

# Milwaukee Downtown Business Development Loan Pool Program

Milwaukee Downtown Business  
Development Loan Pool Program Provided By:



In Partnership With:



**Milwaukee Downtown  
Business Improvement District #21**

Milwaukee Downtown, BID #21  
600 East Wells Street  
Milwaukee, WI 53202

Phone: (414) 220-4700

[www.milwaukeedowntown.com](http://www.milwaukeedowntown.com)





The Business Development Loan Pool Program was established to help revitalization efforts, increase capital investments and provide support for new and existing businesses in Business Improvement District (BID) No. 21, with the goal of furthering the objectives of BID #21's strategic plan and related efforts.

The fund was established through a commitment from Bank Five Nine and Milwaukee Downtown. These organizations have partnered together to promote business, jobs and tax base growth in downtown Milwaukee.

#### **Eligible Businesses Include:**

- Commercial, retail or restaurant businesses and properties
- Properties and business must be located within the boundaries of BID #21

#### **Eligible Expenses:**

- Acquisition of land/building/business
- Building improvements/construction
- Equipment purchases
- Environmental or safety compliance
- Demolition
- Matching funds for other economic development programs

#### **How Do I Apply?**

1. Call Matt Dorner at (414) 238-2243, or email [mdorner@milwaukeedowntown.com](mailto:mdorner@milwaukeedowntown.com) Loan applications are also available at the Milwaukee Downtown BID #21 office or on their website at [www.milwaukeedowntown.com/do-business](http://www.milwaukeedowntown.com/do-business)
2. Submit a business plan and a completed loan package application.
3. Your loan application will be confidentially reviewed by Milwaukee Downtown and Bank Five Nine. Loan consideration and determination generally takes 30 days once your loan application package is submitted.

#### **Loan Structure:**

The Business Development Loan Pool Program can be used as a primary loan and is also available to be used in conjunction with other loans and financing to aid in project completion. Interest rates are typically fixed as low as 1.00%. Each loan is evaluated separately on collateral, risk and terms. Loans amounts generally do not exceed 20% of eligible project costs with a maximum of \$25,000.



Bank Five Nine has committed \$250,000 of capital to begin the venture. Credit underwriting and loan approval decisions are made by FBFC. In partnership with Milwaukee Downtown BID #21, FBFC will maintain the authority to modify, change or negate the terms of the provisions of the loan requirements to best meet the objectives of the community and Milwaukee Downtown.